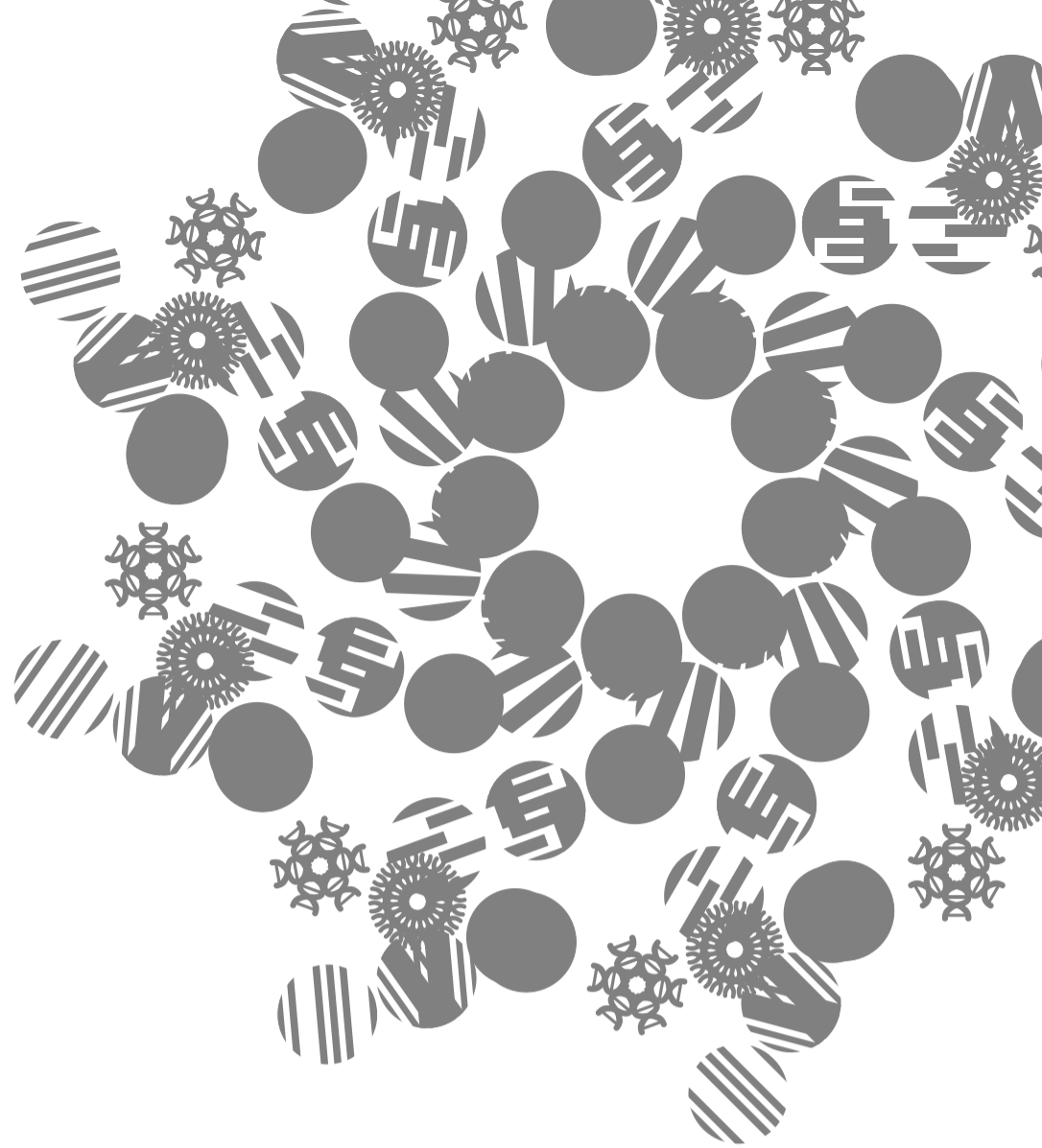


TEL AVIV אוניברסיטת
UNIVERSITY תל אביב



This is to witness
that on the 16th day of May, 2019

Tel Aviv University conferred the

George S. Wise Medal

upon

Dr. Axel A. Weber

in recognition of
his distinguished career as a leading academic economist and
preeminent central banker; his decades-long contribution to financial
and economic stability in Europe in his roles as President of the German
Bundesbank and as a prominent member of the Governing Council of
the European Central Bank; his insightful and visionary leadership of
the UBS Group, which has bolstered the European and global banking
systems; and his warm friendship toward the State of Israel and
Tel Aviv University over many years.

Professor Joseph Klafter
President

Professor Jacob A. Frenkel
Chairman, Board of Governors