

# **FACULTY OF MANAGEMENT – THE LEON RECANATI GRADUATE SCHOOL OF BUSINESS ADMINISTRATION**

<http://recanati.tau.ac.il>

The Faculty of Management – The Leon Recanati Graduate School of Business Administration is the largest business school in Israel and the only one to be accredited by AACSB International. Its academic faculty members are respected worldwide for their expertise in the various areas of management. Many of them are invited as visiting scholars to prestigious institutions of higher education abroad and serve as advisors to firms and organizations in their areas of expertise. The Faculty offers undergraduate studies in Management, at its Department of Undergraduate Management Studies, and Accounting, at its Department of Accounting Studies.

## **1221 Management**

The objective of the Department of Undergraduate Management Studies is to provide students with the academic knowledge and tools to analyze and solve management problems. Graduates are well prepared to hold responsible management positions in the public and private sectors of the economy and to continue their studies to higher academic degrees in management. All studies are conducted in Hebrew.

The Department offers double-major B.A. programs of Management together with a second program of study from another faculty at Tel Aviv University. Programs that cannot be taken as the second major are Accounting (1211), the General and Interdisciplinary Studies Program of the Faculty of Humanities (0662), the Women and Gender Studies Program (0608), the Multidisciplinary Program in Arts (0861), and the Interdisciplinary Track alone (0662) in the Department of Hebrew Culture Studies (0690).

A possibility is also offered of taking an undergraduate program of studies at the Buchmann Faculty of Law together with the undergraduate program of studies in Management. Graduates of this program receive an LL.B. degree from the Faculty of Law and a diploma for the additional undergraduate program in Management, which is one major of a double-major

program. The diploma in Management studies is granted only after receipt of the LL.B. degree.

The program requires six semesters of study, which must be completed within a maximum of four years. The total number of semester hours ranges from 63 to 81, depending on the student's second major. Classes are offered throughout the day.

### **Structure of the program**

- Courses on the principles of management, economics, mathematics, statistics, law, sociology, and psychology.
- In-depth studies in the functional areas of management such as finance, marketing, law, organizational behavior, decisions and operations research, operations and production, strategy, and information systems.
- A number of electives depending on the student's area of interest.
- Projects that incorporate consulting work and community service and social responsibility.
- A research seminar.

## **1211 Accounting**

Tel Aviv University's Department of Accounting, the leading such facility in Israel, is noted for the world-class level of its programs of study, which successfully combine a high level of theoretical material with a practical orientation. All studies are conducted in Hebrew. Graduates of the programs consistently pass the exams of the Israeli CPA Council with the highest grades. They reach key positions in the major accounting firms, and in the business and public sectors. They are also well prepared for careers in academic research and teaching. The programs of study provide a disciplinary background and professional tools in six main areas: economics, accounting, auditing, management sciences, law, and taxation. Graduates of the Department's programs are exempt from the Israeli CPA Council's intermediate examinations and some of its final examinations.

### ***B.A. Program***

This is a double-major program of Accounting (1211) and a major from another program at Tel Aviv University. Accounting as a double major is not allowed in combination with General and Interdisciplinary Studies (0662), Women and Gender Studies Program (0608) of the Multidisciplinary Program in Arts (0861).

The student must also meet the admission requirements of the second program. The program requires at least six semesters of study, to be completed within a maximum of four years.

### ***Program for Holders of a Bachelor's (or higher) Degree***

This single-major program requires at least four semesters of study. Graduates are awarded a post-degree diploma for completing an additional undergraduate program in Accounting which is one major of a double-major undergraduate program. They also receive the same exemptions from the Israeli CPA Council examinations as graduates of the six-semester double-major program.

### ***Accounting Studies together with an LL.B.***

The possibility of taking an undergraduate program of studies at the Buchmann Faculty of Law together with an undergraduate program of studies in Accounting is offered to a limited number of students. Graduates of this program receive an LL.B. degree from the Faculty of Law and a diploma for completing an additional undergraduate program in Accounting which is one major of a double-major undergraduate program. The diploma in Accounting studies is granted only after receipt of the LL.B. degree. Students accepted for this special track are expected to complete their law studies within three and a half years.

### ***One-year Post-degree Program in Accounting***

This one-year (two-semester) program of advanced studies in accounting is open to graduates of the Department of Accounting. Those completing the program are entitled to exemption from all examinations of the Israeli CPA Council, except for the final exams in financial accounting and auditing. Students in this program are required to pay special fees.

### ***Renewal of Studies***

Students wishing to renew their studies after termination for academic or other reasons are required to submit a written application to the Department presenting their reasons. The Department has the right to reverse an admission decision if the student applies directly to the Registration and Admissions Center.

### ***Exemption Examinations in Bookkeeping and Commercial Calculations***

A candidate accepted by the Department of Accounting must pass an exemption examination in bookkeeping and commercial calculations. This is a prerequisite for the course in "Principles of Accounting." The examination is given by the Department of Accounting three times a year. A list of the subjects required for the exemption examination, including the relevant reading list, is obtainable from the Secretariat of the Department of Accounting. The Department of Accounting gives advance notice of the exemption examination dates.

If a sufficient number of candidates register, a preparatory course in bookkeeping and commercial calculations will be given to prepare candidates for the exemption examination. The preparatory course will be given within the framework of the Faculty of Management's LAHAV Executive Education. All relevant details are available from Ms. Shely Mandinach from the Department of Accounting.

It should be noted that changes in the structure of the preparatory course and the exemption examination may take place prior to the start of the 2014/15 academic year. It is the candidate's responsibility to enquire at the Accounting Department Secretariat if such changes have indeed taken place.

### ***Registration and Admission for Management and Accounting Candidates***

All candidates, including those wishing to change or add programs of study, must undergo the formal registration procedures (on the usual registration dates). Those candidates wishing to register for the first semester of the 2014/15 academic year must also take the Psychometric Examination no later than March/April 2014 (or by July 2014 in Spanish) and their matriculation examinations no later than January 2014.

### ***Basic Requirements (1211, 1221)***

All candidates must have a valid psychometric grade of at least 620 and a matriculation certificate that meets Tel Aviv University's requirements, though this does not guarantee automatic acceptance, which is dependent on demand. Candidates with partial academic credentials are required to have a psychometric grade of at least 650 for Management and 620 for Accounting.

All candidates are required to have taken at least the 4-unit mathematics matriculation examination (out of a maximum of 5 units). Candidates who do not meet this

requirement but who have taken equivalent courses in mathematics as part of their post-high school previous studies may submit a special request to the Admissions Committee. Such candidates should submit transcripts and syllabi showing grades and content for the courses they have taken. Candidates with Advanced Placement (AP) course units in mathematics, whose registration is based on a U.S. high school diploma and SAT scores (1270 at least, only the verbal and math sections), but do not attend Tel Aviv University's year-long preparatory program of studies (mechina) are required to contact the Registration and Admissions Center in order to verify their eligibility to apply.

### ***Advanced Requirements (1211, 1221)***

Candidates who meet the above-mentioned basic requirements will be further considered on the basis of one or more of the following criteria:

- An adjusted grade (derived from the psychometric and matriculation grades) that changes from year to year.
- For students or graduates of the University's preparatory program (mechina) the adjusted grade is calculated on the basis of the psychometric grade and the weighted final grade of the preparatory program (without bonus grade).
- A particularly high psychometric grade and a high school matriculation grade that meets Tel Aviv University requirements. In 2014 a psychometric grade of 728 will grant automatic admission.

### **Candidates with Partial Academic Credentials**

In addition to the above requirements, candidates with partial academic credentials must present a grade point average of at least 85 in studies from a recognized institution of higher education, calculated on the basis of all studies (which must be at least 30 semester hours in scope), and a psychometric grade of at least 650 for Management studies and 620 for Accounting studies. Candidates with a grade point average of less than 85 but a particularly high grade in one of the majors may submit an application for special consideration.

### **Candidates with Full Academic Credentials** **Management (1221)**

- Holders of a Bachelor's degree from a recognized institution of higher education in Israel or abroad are required to have obtained a grade point average of at least 85 and to have obtained a psychometric score of at least 650.

- Holders of a Master's degree from a recognized institution of higher education in Israel or abroad should apply to the Secretariat of the Department of Undergraduate Management Studies prior to registering to examine the possibility of registering for a Master's degree at the Faculty.

### **Accounting (1211)**

- Holders of an M.B.A. from a recognized university in Israel.
- Holders of a Master's degree with a grade of at least 85 in all disciplines.
- Holders of a Bachelor's degree with a grade of at least 85 in a disciplines and a psychometric score of 620. Candidates are also required to have taken at least the 4-unit mathematics matriculation examination (out of a maximum of 5 units) or to have taken equivalent courses in mathematics as part of their post-high school previous studies.

### ***For all candidates to: 1211, 1221***

Candidates with full or partial academic education are required to provide records of their studies. Due dates appear in the table at [go.tau.ac.il](http://go.tau.ac.il). (Under no circumstances will the Admissions Committee consider applications from candidates submitting grades after these dates.)

The last dates for completing the admissions requirements and submitting all the necessary documents appear on the Admissions Center website: [Go.tau.ac.il](http://Go.tau.ac.il)

There is no registration in the spring semester.